EdgeTrade Terms of Service

Version 2.0.1 · Effective 2026-06-02

RAVENEDGE

EdgeTrade Automated Trading Platform

TERMS OF SERVICE

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IMPORTANT — PLEASE READ THIS DOCUMENT CAREFULLY BEFORE USING THE EDGETRADE PLATFORM. THESE TERMS CONTAIN MATERIAL DISCLOSURES OF RISK, LIMITATIONS OF LIABILITY, A BINDING ARBITRATION PROVISION, AND A WAIVER OF CLASS-ACTION RIGHTS AND TRIAL BY JURY. BY ACCESSING OR USING EDGETRADE, YOU AGREE TO BE LEGALLY BOUND BY EVERY PROVISION HEREIN. IF YOU DO NOT AGREE, YOU MUST NOT REGISTER FOR OR USE THE SERVICE.

These Terms of Service (the "**Terms**" or this "**Agreement**") constitute a legally binding contract between you ("**User**," "**you**," or "**your**") and **RavenEdge LLC**, a California limited liability company, together with its affiliates, subsidiaries, officers, directors, members, managers, employees, contractors, agents, and licensors (collectively, "**RavenEdge**," "**we**," "**us**," or "**our**"), governing your access to and use of the EdgeTrade automated trading platform, the ravenedge.net website, and all related services, software, APIs, signals, content, and tools (collectively, the "**Service**" or "**EdgeTrade**").

1. Acceptance of Terms; Eligibility

1.1 Two-Tier Acceptance

You accept the legal terms of the Service in two stages, each executed by a distinct e-signature:

(a) **Signup acceptance.** When you create an Account, you accept (i) these Terms of Service and (ii) the Privacy Policy. Acceptance is recorded by your typing your full legal name and the date in the e-signature fields presented (the "**Signup E-Signature**"), after which the "Continue" button is enabled.

(b) **Broker-connect acceptance.** Before you connect or reconnect a Brokerage Account and before any live trading is possible, you accept (i) the Risk Disclosure Statement and (ii) the Order Routing Authorization described in Section 5.2(a). Acceptance is recorded by your typing your full legal name and the date in the e-signature fields presented (the "**Broker-Connect E-Signature**"), after which the broker-connect action is enabled. You re-execute the Broker-Connect E-Signature every time you reconnect a Brokerage Account, including after any forced disconnection triggered by a material change to these Terms or to the Risk Disclosure Statement under Section 23.

(c) **EdgeTrade Auto acceptance.** Every symbol begins in **EdgeTrade Semi** by default (Section 3.1(c), Section 5.4). If you elect to opt into **EdgeTrade Auto** for any symbol — under which Signals route to your Broker automatically without per-Order confirmation — you separately accept the EdgeTrade Auto-specific terms in Sections 5.2(b) and 5.4 by executing a distinct e-signature (the "**EdgeTrade Auto E-Signature**") at the time of opt-in for that symbol. A separate EdgeTrade Auto E-Signature is required for each symbol you wish to enable in EdgeTrade Auto. Opting in to Expert Signal visibility for a symbol (Section 3.1(b), Section 5.3) is a separate, lighter consent and does not require an e-signature, but is recorded as a discrete event in your acceptance record.

By completing each E-Signature, you affirm that you have read, understood, and agree to be bound by the relevant documents and any other policies incorporated by reference, each as may be amended from time to time. If you are accessing the Service on behalf of an entity, you represent and warrant that you have full legal authority to bind that entity to these Terms.

1.2 Eligibility — Your Representations and Warranties

You represent, warrant, and covenant to RavenEdge that, at all times during your use of the Service, each of the following is and will remain true. EdgeTrade does not independently verify any of these representations; you alone bear responsibility for ensuring they are accurate.

(a) **Age.** You are at least eighteen (18) years of age and of legal age to form a binding contract in your jurisdiction.

(b) **Jurisdiction.** You are a resident of a jurisdiction where the Service is lawfully available and your use of the Service does not violate any applicable law, rule, or regulation.

(c) **Sanctions.** You are not located in, organized under the laws of, or ordinarily resident in any country or region subject to comprehensive U.S. sanctions (including without limitation Cuba, Iran, North Korea, Syria, and the Crimea, Donetsk, and Luhansk regions), and you are not a person identified on the U.S. Department of the Treasury's Office of Foreign Assets Control (OFAC) Specially Designated Nationals list or any other applicable sanctions list.

(d) **Financial Means.** You have the financial means, sophistication, and risk tolerance appropriate for the trading strategies you elect to deploy through the Service, and you are able to bear the total loss of all capital committed to such trading.

(e) **Regulatory Standing.** You are not subject to any regulatory bar, suspension, or restriction that would prohibit you from trading the financial instruments accessible through the Service.

(f) **Options Approval.** If you intend to use the Service to trade options (including 0DTE Options), your Brokerage Account is approved by your Broker for the option strategies you intend to deploy, including (where applicable) the trading of uncovered or naked positions. You acknowledge that EdgeTrade captures your options-approval level as reported by your Broker, displays it within the Service for your reference, and relies on your Broker to enforce that level at the point of Order execution. EdgeTrade does not independently verify or gate trading by options-approval level. Responsibility for confirming and maintaining the required approvals at your Broker rests solely with you.

(g) **Risk Disclosures.** You have read, understood, and accepted the full Risk Disclosure Statement, which is incorporated herein by reference and which you have separately acknowledged.

(h) **No Pooled Account.** The Brokerage Account you connect is held in your sole name (or in the name of an entity you wholly control) and is not a pooled account, fund, or account held for the benefit of any third party.

1.3 No Reliance

You acknowledge that your decision to use EdgeTrade — including any decision to grant a Standing Authorization or to opt into Expert Signals — is based solely on your own independent judgment and investigation, and not on any representation, statement, recommendation, or warranty by RavenEdge, its personnel, marketing materials, social media presence, founders, members, contributors, affiliates, or third parties acting on its behalf, except as expressly set forth in these Terms.

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2. Definitions

In addition to terms defined elsewhere herein, the following capitalized terms have the meanings set forth below:

"**0DTE Options**" means options contracts expiring on the same trading day they are opened, including without limitation zero-days-to-expiration SPX, SPY, and QQQ index and ETF options.

"**Account**" means your registered EdgeTrade user account.

"**Broker**" means the licensed broker-dealer or futures commission merchant with which you maintain a Brokerage Account, including any introducing broker, clearing broker, or executing broker. As of the date of these Terms, the Service supports Charles Schwab & Co., Inc. ("**Schwab**"); additional Brokers may be added from time to time in RavenEdge's discretion and disclosed within the Service.

"**Brokerage Account**" means the third-party securities brokerage account, in your sole name (or the name of an entity you control), that you connect to EdgeTrade for the purpose of order routing and execution.

"**Expert Signal**" means a directional trading signal published by RavenEdge personnel to opted-in Users through the Service. An Expert Signal identifies a symbol and direction (for example, "SPX CALL") but does not specify per-User parameters such as quantity, strike, expiry, or stop-loss; those parameters are determined exclusively by each User's pre-configured Strategy and Standing Authorization.

"**Order**" means any instruction to buy, sell, open, close, modify, or cancel a position in a financial instrument that is transmitted by EdgeTrade to your Broker pursuant to your active Strategy and any applicable Standing Authorization.

"**Self-Directed Signal**" means a trading signal originated by a third-party source that you control (for example, a TradingView Pine Script alert configured by you), delivered to the Service via a webhook URL that you provision.

"**Service**" or "**EdgeTrade**" has the meaning set forth in the preamble.

"**Signal**" means an Expert Signal or a Self-Directed Signal, as the context requires.

"**EdgeTrade Auto E-Signature**" means the e-signature you execute, by typing your full legal name and the date in the e-signature fields presented in the EdgeTrade Auto opt-in flow, to enable EdgeTrade Auto for a specific symbol. A separate EdgeTrade Auto E-Signature is required for each symbol you wish to enable in EdgeTrade Auto.

"**EdgeTrade Auto**" means the per-symbol Trading Mode in which Orders for the relevant symbol are routed to your Broker automatically under your EdgeTrade Auto Standing Authorization (Section 5.2(b)), without per-Order confirmation by you, upon arrival of a matching Signal. EdgeTrade Auto is enabled per-symbol only after your affirmative completion of the EdgeTrade Auto E-Signature for that symbol.

"**EdgeTrade Auto Standing Authorization**" has the meaning set forth in Section 5.2(b).

"**Order Routing Authorization**" has the meaning set forth in Section 5.2(a).

"**EdgeTrade Semi**" means the default per-symbol Trading Mode in which Orders for the relevant symbol are routed to your Broker only when you click "Trade" on a pending Signal within the Signal expiry window configured in your Strategy.

"**Signal Expiry Window**" means the period — configured by you in your Strategy within bounds set by RavenEdge — during which a pending Signal in EdgeTrade Semi remains actionable. Signals not Traded within the Signal Expiry Window are dismissed and do not generate Orders.

"**Standing Authorization**" means, collectively, your Order Routing Authorization (Section 5.2(a)) and any EdgeTrade Auto Standing Authorization (Section 5.2(b)) that may be in effect for one or more symbols. Where these Terms refer to "Standing Authorization" without further qualification, the reference is to whichever of the foregoing is operative in the relevant context. The Standing Authorization is governed by the Strategy parameters in effect at the time each Signal is processed (the "**Then-Current Configuration**") and is further constrained by the operational controls you set, including without limitation your `live_armed_until` timestamp, trading-window settings, per-symbol enablement, kill-switch status, and risk breakers.

"**Trading Mode**" means, for each enabled symbol, either EdgeTrade Semi or EdgeTrade Auto. Trading Mode is set per-symbol and is independent of Signal source.

"**Strategy**" means the configurable set of rules, parameters, filters, position-sizing logic, risk controls, instruments, and signal-source filters that you select, configure, and maintain within EdgeTrade for each symbol and at the account level, including without limitation: contracts per Order (`size`), take-profit percentage, stop-loss percentage, time-stop duration, days-to-expiry, strike offset, signal-source filter, maximum concurrent positions, maximum daily loss, maximum daily trades, trading window, and live-arming expiry.

"**Subscription**" means your paid or trial-tier access to the Service.

"**User Content**" means any data, configurations, parameters, comments, notes, or other material you submit, upload, or generate within the Service.

3. Description of the Service

3.1 Signal Sources and Trading Modes

The Service supports two **Signal sources** — Self-Directed Signals and Expert Signals — and two **Trading Modes** — EdgeTrade Semi (the default) and EdgeTrade Auto (opt-in). Signal source and Trading Mode are independent dimensions: each enabled symbol has both a Signal-source configuration (which Signals it receives) and a Trading Mode (how Orders are triggered when a Signal arrives).

Signal sources.

(a) **Self-Directed Signals.** You configure a third-party signal source that you control (for example, a TradingView Pine Script you have written, licensed, or selected) to deliver Signals to EdgeTrade via a webhook URL you provision. Self-Directed Signals originate from sources you choose, and you alone determine which Strategies they trigger.

(b) **Expert Signals.** You may opt your Strategy in, on a per-symbol basis, to receive Expert Signals on your dashboard by toggling Expert visibility for that symbol. Expert Signals are general commentary published by RavenEdge personnel to all opted-in subscribers for a given symbol on identical terms (see Section 5.3). If you have not opted in to Expert visibility for a given symbol, Expert Signals for that symbol are not delivered to your dashboard and do not generate Orders.

Trading Modes.

(c) **EdgeTrade Semi (default).** When a Signal arrives for a symbol in EdgeTrade Semi, the Service publishes the Signal to your dashboard, sends you a push notification, and presents a "Trade" button. **No Order is routed to your Broker until you click Trade.** If you do not click Trade within the Signal Expiry Window configured in your Strategy, the Signal expires and no Order is placed. Every new symbol, every new User, and every reconnection of a Brokerage Account begins in EdgeTrade Semi.

(d) **EdgeTrade Auto (opt-in, per-symbol).** When a Signal arrives for a symbol in EdgeTrade Auto, the Service routes the corresponding Order to your Broker automatically under your EdgeTrade Auto Standing Authorization (described in Section 5.2(b)) and your Then-Current Configuration, without per-Order confirmation by you. EdgeTrade Auto is available **only after you affirmatively opt in for the specific symbol** by completing the EdgeTrade Auto E-Signature described in Section 5.4. You may opt out at any time with a single action; opt-out is effective for all subsequent Signals.

3.2 Nature of EdgeTrade — Technology Tool; Publisher

EdgeTrade is, in substance and effect, (i) a technology tool that automates trading decisions you have pre-configured through your Strategy, and (ii) with respect to Expert Signals, a publisher of impersonal general-circulation commentary regarding directional opportunities in specified index and ETF options. **The User remains, at all times, the principal of every Order placed through the Service** and the sole owner of all positions, profits, and losses in the Brokerage Account.

3.3 What EdgeTrade Is Not

EdgeTrade is not, and does not hold itself out as, a broker-dealer, registered investment adviser, commodity trading advisor, commodity pool operator, futures commission merchant, bank, money services business, custodian, exchange, alternative trading system, fiduciary, tax advisor, accountant, attorney, or financial planner. RavenEdge does not provide personalized investment advice, retirement advice, suitability assessments, tax advice, or legal advice. **We do not custody, hold, manage, or have discretionary authority over your funds or securities.** Expert Signals are published as general commentary identical for every opted-in subscriber and are not tailored to your personal financial situation, investment objectives, risk tolerance, or any other individualized circumstance.

3.4 No Copy Trading; No Mirrored Accounts; No Pooled Management

EdgeTrade is not a copy-trading or mirror-trading service. The Service does not replicate the trades of RavenEdge, its personnel, any signal provider, or any other User in your account. Expert Signals are published to all opted-in Users on identical terms and are acted upon — if at all — in each User's account under that User's own pre-configured Strategy parameters and Standing Authorization. RavenEdge does not pool, commingle, or jointly manage User funds, accounts, or positions.

3.5 General-Purpose Tool

All Signals, Strategies, default parameters, educational content, performance statistics, simulations, back-tests, screen captures, dashboards, and any other information made available through EdgeTrade are provided for general informational and educational purposes only. They are not, and shall not be construed as, a recommendation to buy, sell, hold, or refrain from buying, selling, or holding any security, derivative, or other financial instrument.

3.6 Modifications to the Service

We may add, modify, suspend, deprecate, throttle, or remove any feature, Strategy template, Signal, model, data feed, integration, or other component of the Service at any time, with or without notice, and without liability to you. We may also impose limits on use, position size, frequency, instruments, or User-tier access at our sole discretion.

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4. Brokerage Account Integration

4.1 User-Owned Brokerage Account Required

To use the automated trading functionality of EdgeTrade, you must independently open and maintain a Brokerage Account in good standing with a supported Broker. As of the date of these Terms, the Service supports Schwab; additional Brokers may be added from time to time in RavenEdge's discretion and will be disclosed within the Service. The Brokerage Account relationship is solely between you and your Broker and is governed by your Broker's own customer agreement, risk disclosures, margin agreement, options trading agreement, and other documents. RavenEdge is not a party to that relationship.

4.2 OAuth Authorization; Scope of Access

You authorize EdgeTrade, through OAuth tokens issued by your Broker, to (i) read account information necessary to operate your Strategy, including positions, balances, and order status; and (ii) place, modify, and cancel Orders on your behalf in accordance with your active Strategy and any applicable Standing Authorization. **EdgeTrade's authorization does not, and shall not be construed to, permit EdgeTrade to withdraw, transfer, pledge, or otherwise direct your funds or securities outside the limited execution authority granted herein.** You represent and warrant that you have the right to grant this authorization, that doing so does not violate your Broker's terms, and that you are solely responsible for safeguarding and revoking such credentials.

4.3 No Custody of Funds or Securities

RavenEdge does not at any time take custody, possession, or control of User funds, securities, or other assets. All funds and positions remain at all times with your Broker, which serves as your custodian. RavenEdge has no authority to withdraw funds, initiate ACH transfers, or otherwise direct User assets except to instruct the Broker to execute Orders pursuant to your pre-configured Strategy and Standing Authorization.

4.4 Credential Security and Residual Risk

EdgeTrade stores Broker access tokens using AES-256-GCM envelope encryption, with per-User binding. As of the date of these Terms, the key-encryption key that protects token storage is held as a platform secret of RavenEdge's cloud infrastructure provider (currently Fly.io); a managed key management service is configured as a dormant fallback but is not the primary keystore. **You acknowledge that this architecture entails residual risk from compromise of (i) RavenEdge's infrastructure provider,**

(ii) RavenEdge's privileged personnel with operational access to the platform secret, or (iii) software supply-chain components used to derive or apply the encryption key. No system is perfectly secure. You remain responsible for safeguarding your EdgeTrade Account credentials, enabling multi-factor authentication where available, and promptly notifying RavenEdge and your Broker of any suspected compromise. RavenEdge may, without notice, migrate the keystore to a managed key management service or other architecture in its discretion.

4.5 Broker Independence

Your Broker is an independent third party. Order acceptance, rejection, routing, execution, fill price, slippage, partial fills, margin calls, position liquidation, account restrictions, options-approval enforcement, and trade settlement are determined exclusively by your Broker, applicable exchanges, and market conditions. RavenEdge does not control, and is not responsible for, any act, omission, error, outage, delay, rejection, or liquidation by your Broker. Your Broker may at any time, in its sole discretion, revoke or restrict EdgeTrade's API access, and any such action may immediately impair or terminate the Service's ability to manage your positions.

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5. Strategy Configuration and Standing Authorizations

5.1 Your Configuration; Your Decision

You alone configure your Strategy, including without limitation: which Signal sources you accept (Self-Directed, Expert, or both); which symbols you enable; per-symbol contract size, days-to-expiry, strike offset, take-profit percentage, stop-loss percentage, and time-stop duration; account-level maximum concurrent positions, maximum daily loss, maximum daily trades, and trading-window start and end times; and your live-arming expiry. **Every variable that determines what an Order in your Brokerage Account looks like — including whether one is placed at all — is determined by your configuration in advance of any Signal.**

5.2 Order Routing Authorization and EdgeTrade Auto Standing Authorization

EdgeTrade's authority to transmit Orders to your Broker is structured in two layers: a baseline **Order Routing Authorization** that applies to all live trading, and a separate per-symbol **EdgeTrade Auto Standing Authorization** that applies only to symbols you have explicitly opted into EdgeTrade Auto.

5.2(a) Order Routing Authorization

Your Order Routing Authorization is granted at the time you connect or reconnect a Brokerage Account by executing the Broker-Connect E-Signature described in Section 1.1(b) — typing your full legal name and the date in the e-signature fields presented. Before the Broker-Connect E-Signature is completed, the broker-connect action is disabled. The E-Signature is recorded with a timestamp, IP address, browser user-agent, and the version hashes of these Terms and the Risk Disclosure Statement you are accepting at that moment.

The Order Routing Authorization authorizes EdgeTrade to transmit Orders to your Broker on your behalf:

(i) when you click "Trade" on a pending Signal in EdgeTrade Semi; or

(ii) when a Signal fires for a symbol in EdgeTrade Auto and your EdgeTrade Auto Standing Authorization for that symbol is in effect.

The Order Routing Authorization does not, by itself, authorize automatic Order routing without per-Trade user action. Automatic routing requires EdgeTrade Auto and a separate EdgeTrade Auto Standing Authorization under Section 5.2(b).

Live trading is OFF by default and remains OFF until you affirmatively (a) **arm live trading** for a finite period by setting `live_armed_until` to a future timestamp, after which live trading auto-disarms, and (b) **enable the relevant symbol** in your Strategy.

The Order Routing Authorization is automatically revoked upon (i) disconnection of your Brokerage Account, (ii) activation of the kill switch, (iii) expiry of `live_armed_until` without renewal, (iv) cancellation of your Subscription, or (v) any forced re-acceptance triggered by a material change to these Terms or the Risk Disclosure Statement under Section 23. Following any such automatic revocation, live trading is blocked until you execute a new Broker-Connect E-Signature on reconnection and re-arm live trading.

5.2(b) EdgeTrade Auto Standing Authorization

A EdgeTrade Auto Standing Authorization is granted on a per-symbol basis when you opt in to EdgeTrade Auto for that symbol pursuant to Section 5.4 by executing the EdgeTrade Auto E-Signature for that symbol. While the EdgeTrade Auto Standing Authorization for a given symbol is in effect, you authorize EdgeTrade to route Signals for that symbol to your Broker as Orders **under the Strategy parameters that you configure from time to time** (the "**Then-Current Configuration**"), without per-Order confirmation by you, subject to your active operational controls (live-arming expiry, trading window, per-symbol enablement, kill-switch status, and risk breakers).

You acknowledge and agree that, while a EdgeTrade Auto Standing Authorization is in effect for a symbol:

(a) Orders for that symbol may be transmitted to your Broker **without further confirmation from you**, including outside of regular business hours, on holidays, during volatile market conditions, and when you are not present;

(b) each Order is executed under **your Then-Current Configuration at the moment the Signal is processed** and is the result of a triggering event under a conditional rule you have adopted in advance and may modify at any time;

(c) you may revoke or modify any aspect of your Then-Current Configuration at any time through the Service's controls; revocation takes effect when the Service applies the change, which may be after Orders in flight are already at the Broker;

(d) you may opt out of EdgeTrade Auto for any symbol at any time with a single action — no e-signature required for opt-out — which reverts the symbol to EdgeTrade Semi for all subsequent Signals; and

(e) your EdgeTrade Auto Standing Authorization is automatically revoked upon (i) your opt-out, (ii) disconnection of your Brokerage Account, (iii) activation of the kill switch, (iv) expiry of `live_armed_until` without renewal, (v) cancellation of your Subscription, or (vi) any forced re-acceptance triggered by a material change to these Terms or the Risk Disclosure Statement under Section 23. Following automatic revocation by reason of (ii) through (vi), the symbol reverts to EdgeTrade Semi, and you must execute a fresh EdgeTrade Auto E-Signature to restore EdgeTrade Auto for that symbol.

5.3 Expert Signals — Acknowledgments

Expert Signals are general commentary published by RavenEdge personnel to opted-in subscribers regarding directional opportunities in specified index and ETF options. By toggling Expert visibility ON for a symbol — independent of your Trading Mode for that symbol — you acknowledge that:

(a) Expert Signals reflect the **judgment of RavenEdge personnel** regarding directional opportunities in a particular instrument at a particular time. They are not the output of a quantitative model that you have selected or configured.

(b) Expert Signals are **impersonal**: every opted-in User for a given symbol receives the same broadcast on identical terms. Expert Signals are not tailored to your personal financial situation, investment objectives, risk tolerance, account size, tax situation, or any other individualized circumstance.

(c) Expert Signals are **published as general commentary**, not as personalized investment advice or as a recommendation to buy, sell, or hold any security. RavenEdge is not your investment adviser and owes you no fiduciary duty.

(d) Whether or not your Account places an Order in response to an Expert Signal depends on your Trading Mode for that symbol and your other Strategy controls:

- in **EdgeTrade Semi** (the default), no Order is placed unless you click "Trade" within the Signal Expiry Window configured in your Strategy; and
- in **EdgeTrade Auto** (per-symbol opt-in), the Order is routed automatically under your EdgeTrade Auto Standing Authorization and Then-Current Configuration.

(e) The contracts purchased or sold in your Account in response to an Expert Signal are determined entirely by **your Then-Current Configuration** (size, DTE, strike offset, take-profit, stop-loss) and your account-level risk limits. Two opted-in Users receiving the same Expert Signal may end up holding different contracts in different quantities, because each User's Strategy parameters differ.

(f) **RavenEdge personnel are not registered investment advisers and have not assessed the suitability of any Expert Signal for you.** You alone are responsible for determining whether your participation in Expert Signal visibility is appropriate, and whether your Trading Mode for each symbol is appropriate, for your financial situation.

(g) **Personnel positions and conflicts of interest.** RavenEdge personnel — including any Operator who publishes Expert Signals — may from time to time hold positions in the same or related instruments as those that are the subject of an Expert Signal. RavenEdge maintains an internal conflicts-of-interest and anti-front-running policy that governs personnel trading and Expert Signal publication. Expert Signals remain at all times general commentary identical for every opted-in subscriber and are not personalized investment advice; RavenEdge personnel are not registered investment advisers and owe you no fiduciary duty.

(h) **Visibility opt-in and revocation.** You may opt in to Expert visibility for a symbol at any time by toggling the Expert visibility control. You may revoke Expert visibility at any time by toggling it off. Both opt-in and revocation are recorded as discrete events in your acceptance record. Pending Orders previously transmitted may continue to be in force at your Broker after revocation.

5.4 Choosing Your Trading Mode

5.4(a) EdgeTrade Semi Is the Default

Every newly enabled symbol, every newly created Account, and every Brokerage Account reconnection begins in EdgeTrade Semi for all symbols. In EdgeTrade Semi, no Order is routed to your Broker without your per-Signal action.

5.4(b) Opting In to EdgeTrade Auto

To enable EdgeTrade Auto for a specific symbol, you must complete the EdgeTrade Auto E-Signature for that symbol — a distinct e-signature from your Signup E-Signature, your Broker-Connect E-Signature, and any EdgeTrade Auto E-Signature for any other symbol. The EdgeTrade Auto E-Signature is preceded by a substantive explanation of how EdgeTrade Auto differs from EdgeTrade Semi, including the loss of per-Trade review, the heightened importance of correctly configuring your Strategy parameters, and the risks specific to automatic execution. By completing the EdgeTrade Auto E-Signature for a symbol, you grant the EdgeTrade Auto Standing Authorization for that symbol described in Section 5.2(b).

EdgeTrade Auto is a per-symbol setting. Opting in to EdgeTrade Auto for one symbol does not enable EdgeTrade Auto for any other symbol.

5.4(c) Opting Out of EdgeTrade Auto

You may opt out of EdgeTrade Auto for any symbol at any time with a single action through the Service's controls. No e-signature is required to opt out. Opt-out is effective for all subsequent Signals; Orders in flight at the time of opt-out may still be filled at your Broker.

5.4(d) Forced Reset to EdgeTrade Semi on Material Change

Upon any forced reconnect triggered by a material change to these Terms or the Risk Disclosure Statement under Section 23, all of your symbols are reset to EdgeTrade Semi on reconnection. To restore EdgeTrade Auto for any symbol after a forced reset, you must execute a fresh EdgeTrade Auto E-Signature for that symbol after reconnecting and re-arming live trading.

5.4(e) No Implicit EdgeTrade Auto

Under no circumstances will the Service enable EdgeTrade Auto for any symbol absent your affirmative completion of the EdgeTrade Auto E-Signature for that symbol. Reaching this Section, accepting these Terms generally, completing the Signup E-Signature, completing the Broker-Connect E-Signature, opting in to Expert visibility, or completing any other E-Signature for any other symbol does not by itself enable EdgeTrade Auto for any symbol.

5.5 Kill Switch and User Override

The Service provides controls allowing you to pause, disable, or terminate your Strategy and Standing Authorization, including a kill switch that disables live trading and attempts to close all open live positions

("Pause Live + Flatten All"). You acknowledge that the kill switch and other override controls are best-effort and depend on the continued availability of your Broker's API, market conditions, and connectivity. You further acknowledge that:

(a) network, software, or Broker conditions may delay the effect of override controls;

(b) Orders in flight at the time of override may still be filled;

(c) the kill-switch flatten step may fail under conditions including but not limited to halted markets, unfilled close orders, broker API outages, or non-marketable conditions, in which event the Service may attempt to re-protect positions with stop orders but cannot guarantee any particular outcome; and

(d) the most reliable means of halting all trading is to revoke API credentials at the Broker level and/or contact your Broker directly.

You agree that it is your responsibility to monitor your active Strategies and Standing Authorizations and to use the kill switch and Broker-level controls when appropriate.

5.6 Confirmation, Reconciliation, and Position Monitoring

You are solely responsible for promptly reviewing all Order confirmations, fill reports, account statements, and tax documents furnished by your Broker, and for promptly reporting any suspected error, unauthorized trade, or discrepancy to RavenEdge and to your Broker in accordance with your Broker's notice and complaint timelines. Failure to do so may result in waiver of remedies by your Broker and constitutes acceptance of all such activity for purposes of this Agreement.

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6. Risk Disclosures and Acknowledgments

This Section 6 summarizes key risks. The complete Risk Disclosure Statement is incorporated herein by reference and must be separately acknowledged. **You may not enable live trading, grant a Standing Authorization, or opt into Expert Signals without separately acknowledging the Risk Disclosure Statement.**

You acknowledge, agree, and warrant that you have read, understood, and accepted each of the risk disclosures set forth in the Risk Disclosure Statement, including without limitation:

(a) **General trading risk** — substantial risk of loss, no suitability assessment;

(b) **Options trading risk** — including total loss of premium, unlimited loss in uncovered short positions, assignment, exercise, and pin risk;

(c) **0DTE and short-duration options risk** — extreme intraday sensitivity, rapid disorderly price movement, widening spreads, risk of 100% loss within minutes, pin risk at expiration;

(d) **Leverage, margin, and concentration risk** — losses may exceed initial investment; RavenEdge has no obligation to fund or cover margin;

(e) **Algorithmic and systematic trading risk** — back-tested or simulated performance may not predict live results; signals may be late, missed, duplicated, or erroneous;

(f) **Market structure risk** — halts, circuit breakers, exchange outages, disorderly opens and closes;

(g) **Technology risk** — outages, latency, software defects, cybersecurity incidents;

(h) **Capacity and slippage risk** — executed prices may differ materially from quoted or modeled prices;

(i) **No guarantee of profit; total loss possible** — RavenEdge makes no representation, warranty, or guarantee that the Service will be profitable; and

(j) **Expert Signal risk** — Expert Signals reflect personnel judgment, are not personalized, may be wrong, and may produce losses including total loss of capital committed to a given trade.

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7. No Investment, Legal, or Tax Advice

Nothing on or made available through EdgeTrade — including but not limited to Self-Directed Signals, Expert Signals, Strategy templates, default parameters, educational content, market commentary, performance dashboards, alerts, screenshots, podcasts, videos, blog posts, social-media content, AI-generated outputs, newsletters, or chat features — constitutes investment advice, a personalized recommendation, a solicitation to buy or sell any security, an endorsement of any instrument or trading approach, legal advice, accounting advice, or tax advice. Expert Signals in particular are published as impersonal general commentary on identical terms to every opted-in User and are not tailored to your individual circumstances.

You should consult a licensed investment adviser, attorney, and tax professional before making any investment decision. **You alone bear responsibility for any decision to trade, to deploy capital, to grant a Standing Authorization, or to opt into Expert Signals.** RavenEdge owes you no fiduciary duty and acts solely as a technology provider executing your standing instructions and as a publisher of general-circulation commentary.

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8. Performance Data, Simulations, and AI Outputs

8.1 Past Performance — Live

Live performance figures displayed by EdgeTrade are sourced from your Broker's transactions API and reflect realized profit and loss net of commissions and fees as reported by your Broker. Live performance is account-specific. **Past performance is not indicative of future results.**

8.2 Paper Performance and Simulations

EdgeTrade may display paper-trading, simulated, or hypothetical performance for Strategies that you have not armed for live trading. **Paper and simulated performance is hypothetical, does not reflect actual trading, and has many inherent limitations** including but not limited to the absence of real execution costs, slippage, market impact, financing costs, taxes, behavioral factors, and the benefit of hindsight in Strategy design. No representation is being made that any account will or is likely to achieve profits or losses similar to those shown. Paper and live performance is segregated in the user interface; you must not conflate the two.

8.3 AI-Generated Content

EdgeTrade may incorporate outputs from large language models or other machine-learning systems, including but not limited to systems provided by Anthropic, OpenAI, Google, xAI, Meta, or other vendors. Such outputs may be inaccurate, incomplete, out-of-date, biased, or hallucinated. You must not rely on AI-generated content as the sole basis for any trading or financial decision. RavenEdge disclaims all liability arising from your reliance on any AI output. The autotrade execution path does not depend on an AI model to make trade decisions; AI-generated content is limited to commentary and informational features.

8.4 Third-Party Content

EdgeTrade may also display, integrate, or relay content originating from third parties (including charting platforms, signal vendors, and data providers). Such third-party content is provided without endorsement, vetting, or warranty of any kind by RavenEdge. You assume sole responsibility for evaluating and acting on any third-party content.

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9. Technology Risks and Limitations

9.1 No Continuous Availability

EdgeTrade is provided on an "as available" basis. The Service may be subject to scheduled maintenance, unscheduled downtime, partial outages, degraded performance, latency, queue depth, bandwidth limitations, regional failures of underlying cloud or network infrastructure, and other interruptions. We make no warranty that the Service will be uninterrupted, timely, secure, error-free, or available at any particular time or location.

9.2 Execution Latency

Order transmission involves multiple intermediaries, including but not limited to internet service providers, cloud hosts (currently Fly.io and Neon Postgres), message brokers, third-party automation services (for example, webhook relays or signal sources such as TradingView), Broker APIs, and exchange systems. Latency, queuing, packet loss, congestion, rate limits, or failover events may delay, reorder, or prevent Order transmission. You acknowledge and accept that such conditions are inherent in algorithmic trading.

9.3 Software Defects and Edge Cases

EdgeTrade is complex software, and like all software, may contain bugs, defects, regressions, or untested edge cases. Despite reasonable efforts to test, monitor, and remediate, defects may cause Orders to be missed, duplicated, mistimed, mis-sized, mis-directed, or otherwise transmitted in a manner inconsistent with the intended Strategy logic. You assume the risk of any such defect.

9.4 Cybersecurity Risk

No system is perfectly secure. The Service may be subject to unauthorized access, phishing, credential theft, social engineering, denial-of-service attacks, supply-chain compromise of third-party libraries, and other cybersecurity incidents. RavenEdge employs AES-256-GCM envelope encryption for Broker token storage with the key-custody architecture described in Section 4.4. **You acknowledge the residual risks identified in Section 4.4**, including the platform-secret keystore and the possibility of compromise of RavenEdge's infrastructure provider, privileged personnel, or software supply-chain components. You remain responsible for safeguarding your EdgeTrade Account credentials, enabling multi-factor authentication where available, and promptly notifying us and your Broker of any suspected compromise.

9.5 Signal Source Reliability

EdgeTrade relies on third-party signal sources (for example, TradingView for Self-Directed Signals) and Broker market data feeds. Such data may be delayed, incorrect, recalled, revised, or unavailable. Strategies that consume such data may produce inaccurate Orders as a result.

9.6 Audit Trail

EdgeTrade maintains an append-only operational audit log of order lifecycle events. The audit log is maintained as a record of system activity but is not represented to be cryptographically immutable.

10. Third-Party Services and Dependencies

EdgeTrade interoperates with third-party services that RavenEdge does not own or control, including without limitation: Brokers and their APIs (Schwab); signal sources (TradingView); cloud and database hosting (Fly.io, Neon Postgres); key management services; identity, email, payment, and subscription processors (including Whop and Cloudflare Access); and AI model providers. You acknowledge that:

(a) each such third party operates under its own terms of service, fee schedule, and risk disclosures, which apply directly to you;

(b) the availability, performance, accuracy, security, and continuity of any such third party is outside RavenEdge's control;

(c) any failure, outage, delay, error, or termination by any such third party may affect your use of the Service, including the ability to transmit, modify, or cancel Orders; and

(d) RavenEdge disclaims all liability for the acts, omissions, or content of any third party, and any reference to or integration with a third party shall not be construed as an endorsement.

11. Fees, Subscriptions, and Billing

11.1 Subscription Fees

Access to certain features of EdgeTrade requires a paid Subscription. Fees, billing cycles, trial terms, and refund policies are described on the order page applicable at the time of purchase and are incorporated herein by reference. All fees are in U.S. dollars unless otherwise stated and are exclusive of applicable taxes, which are your responsibility.

11.2 Automatic Renewal

Unless otherwise stated, Subscriptions automatically renew at the then-current rate for successive periods equal to the initial Subscription term until canceled. You authorize us, or our payment processor, to charge your designated payment method at each renewal. You may cancel future renewals at any time in your account settings; cancellation will take effect at the end of the then-current billing period.

11.3 No Refunds

Except where required by applicable law, all fees paid are non-refundable, including for partial billing periods, unused features, account suspensions for cause, or dissatisfaction with performance. We may, in our sole discretion, offer pro-rated credits or refunds, which shall not establish any obligation to do so in the future.

11.4 Price Changes

We may change Subscription fees at any time. We will provide reasonable advance notice of price changes affecting renewals. Your continued use of the Service after a price change takes effect constitutes acceptance of the new fees.

11.5 Failed Payments

If a charge fails, we may suspend or terminate your access until payment is received, and you remain liable for accrued fees, taxes, and reasonable collection costs.

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12. User Obligations and Prohibited Conduct

You agree that you will not, and will not attempt to, directly or indirectly:

(a) use the Service in violation of any applicable law, regulation, exchange rule, Broker policy, or third-party right;

(b) use the Service in connection with market manipulation, spoofing, layering, wash trading, front-running, insider trading, or any other manipulative or deceptive trading practice;

(c) misrepresent your identity, jurisdiction, accreditation, options approval, or eligibility to trade any instrument;

(d) share, resell, sublicense, or otherwise make the Service available to any unauthorized person, or operate the Service on behalf of any third party without express written consent from RavenEdge;

(e) reverse engineer, decompile, disassemble, scrape, or attempt to derive the source code, models, weights, signals, or proprietary logic of the Service except as expressly permitted by law;

(f) interfere with, disrupt, overload, probe, or compromise the integrity or performance of the Service or its underlying infrastructure, including by introducing malware, conducting unauthorized penetration testing, or circumventing rate limits or access controls;

(g) use the Service to harm minors, harass, defame, or distribute unlawful content;

(h) provide false, misleading, or fraudulent information in registration, KYC, billing, or tax forms;

(i) republish, redistribute, or commercialize Expert Signals or other RavenEdge content outside the Service; or

(j) use the Service for any purpose for which it is not intended.

13. Intellectual Property

13.1 Ownership

RavenEdge and its licensors own all right, title, and interest in and to the Service, including all software, models, signals (including Expert Signals), indicators, source code, object code, training data, designs, logos, trademarks (including the mark "RAVENEDGE" ™, which is the subject of pending U.S. trademark application Serial No. 99745329, and the common-law marks "EdgeTrade" ™ and the RavenEdge chevron device ™), trade dress, copyrights, patents (including the inventions disclosed in U.S. Provisional Patent Application Nos. 64/030,132, 64/030,144, and 64/030,151), trade secrets, and all other intellectual property and proprietary rights therein. Except for the limited license expressly granted below, no rights are granted to you by implication, estoppel, or otherwise.

13.2 License to User

Subject to your continuing compliance with these Terms and payment of applicable fees, RavenEdge grants you a limited, non-exclusive, non-transferable, non-sublicensable, revocable license to access and use the Service for your own personal, internal trading purposes during the term of your Subscription.

13.3 User Content

You retain ownership of User Content. You hereby grant RavenEdge a worldwide, non-exclusive, royalty-free, sublicensable, and transferable license to host, store, reproduce, modify, create derivative works of, transmit, and display User Content solely to (i) operate, maintain, secure, improve, and support the Service; (ii) comply with legal obligations; and (iii) produce aggregated and de-identified analytics that do not identify you.

13.4 Feedback

If you submit ideas, suggestions, feature requests, bug reports, or other feedback, you agree that we may use such feedback for any purpose without obligation or compensation to you.

14. Privacy and Data Protection

Our collection and use of personal information in connection with the Service is described in our Privacy Policy, available at ravenedge.net/privacy. By using the Service, you consent to the collection, use, processing, and transfer of your information as described therein. You are responsible for ensuring that your use of the Service complies with all applicable data-protection laws, including, where applicable, the California Consumer Privacy Act and the California Privacy Rights Act (collectively, "CCPA/CPRA"), the GDPR, UK GDPR, and equivalent regimes.

15. Regulatory and Tax Compliance

15.1 Your Responsibility

You are solely responsible for determining and complying with all laws, rules, and regulations applicable to your use of the Service, including but not limited to securities laws; commodities and derivatives laws; tax laws (including wash-sale, straddle, mark-to-market, Section 1256, Section 988, and constructive-sale rules where applicable); reporting and record-keeping requirements; and registration or licensing obligations that may apply to you, your account, or your trading activity. RavenEdge does not provide tax reporting or tax filing services. You should consult a qualified tax professional regarding the tax consequences of your trading.

15.2 No Investment Adviser Relationship

RavenEdge is not, and these Terms do not create, an investment adviser-client relationship between you and RavenEdge under the U.S. Investment Advisers Act of 1940, the California Corporate Securities Law of 1968 (including without limitation California Corporations Code §§ 25009 and 25230), or any analogous state or foreign law. RavenEdge is a technology provider and publisher of impersonal general commentary; it does not provide personalized investment advice for compensation, exercise discretion over individual User portfolios on a personalized basis, or hold itself out as an investment adviser. Your Standing Authorization and your configuration of your Strategy parameters constitute your own pre-decided trading instructions, of which Signals serve as triggering events.

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16. Disclaimer of Warranties

THE SERVICE, INCLUDING ALL SOFTWARE, SIGNALS, STRATEGIES, MODELS, DATA, CONTENT, AND THIRD-PARTY MATERIALS MADE AVAILABLE THROUGH IT, IS PROVIDED ON AN "AS IS," "AS AVAILABLE," AND "WITH ALL FAULTS" BASIS, WITHOUT WARRANTY OF ANY KIND, WHETHER EXPRESS, IMPLIED, STATUTORY, OR OTHERWISE. TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, RAVENEDGE EXPRESSLY DISCLAIMS ALL WARRANTIES, INCLUDING WITHOUT LIMITATION ALL IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, TITLE, NON-INFRINGEMENT, QUIET ENJOYMENT, ACCURACY, COMPLETENESS, RELIABILITY, AVAILABILITY, AND ANY WARRANTIES ARISING FROM COURSE OF DEALING, COURSE OF PERFORMANCE, OR USAGE OF TRADE.

RAVENEDGE DOES NOT WARRANT THAT: (A) THE SERVICE WILL MEET YOUR REQUIREMENTS OR BE PROFITABLE; (B) THE SERVICE WILL BE UNINTERRUPTED, TIMELY, SECURE, OR ERROR-FREE; (C) ANY SIGNAL, STRATEGY, ORDER, OR OUTPUT WILL BE ACCURATE, COMPLETE, OR RELIABLE; (D) ANY DEFECT WILL BE CORRECTED; OR (E) THE SERVICE OR ANY THIRD-PARTY DEPENDENCY WILL BE FREE OF VIRUSES, MALWARE, OR OTHER HARMFUL COMPONENTS. ANY MATERIAL OBTAINED THROUGH USE OF THE SERVICE IS USED AT YOUR OWN DISCRETION AND RISK, AND YOU WILL BE SOLELY RESPONSIBLE FOR ANY DAMAGE OR LOSS RESULTING FROM SUCH USE.

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17. Limitation of Liability

17.1 Exclusion of Damages

TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, IN NO EVENT SHALL RAVENEDGE, ITS AFFILIATES, OFFICERS, DIRECTORS, MEMBERS, MANAGERS, EMPLOYEES, CONTRACTORS, AGENTS, OR LICENSORS BE LIABLE TO YOU OR TO ANY THIRD PARTY FOR ANY (A) TRADING LOSSES OR LOST PROFITS; (B) INDIRECT, INCIDENTAL, SPECIAL, CONSEQUENTIAL, EXEMPLARY, OR PUNITIVE DAMAGES; (C) LOSS OF DATA, BUSINESS, GOODWILL, OR OPPORTUNITY; (D) DAMAGES ARISING FROM ANY BROKER ACT OR OMISSION, ANY EXCHANGE OR REGULATORY EVENT, OR ANY THIRD-PARTY SERVICE; OR (E) DAMAGES ARISING FROM YOUR USE OF, INABILITY TO USE, OR RELIANCE ON THE SERVICE, REGARDLESS OF THE THEORY OF LIABILITY (CONTRACT, TORT, STRICT LIABILITY, STATUTE, OR OTHERWISE) AND EVEN IF RAVENEDGE HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES.

17.2 Aggregate Cap

WITHOUT LIMITING THE FOREGOING, AND TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, RAVENEDGE'S TOTAL AGGREGATE LIABILITY TO YOU FOR ANY AND ALL CLAIMS ARISING OUT OF OR RELATING TO THE SERVICE OR THESE TERMS, FROM ALL CAUSES OF ACTION COMBINED, SHALL NOT EXCEED THE GREATER OF (I) THE TOTAL SUBSCRIPTION FEES YOU PAID TO RAVENEDGE IN THE TWELVE (12) MONTHS IMMEDIATELY PRECEDING THE EVENT GIVING RISE TO THE CLAIM, OR (II) ONE HUNDRED U.S. DOLLARS ($100.00 USD).

17.3 Carve-Outs

Nothing in this Section 17 shall be construed to limit liability for (i) RavenEdge's gross negligence, fraud, or willful misconduct; (ii) any liability that cannot be limited or excluded under applicable law (including without limitation Cal. Civ. Code § 1668); or (iii) RavenEdge's indemnification obligations expressly set forth herein. Some jurisdictions do not allow the exclusion or limitation of certain damages; in such jurisdictions, our liability shall be limited to the maximum extent permitted by law.

17.4 Essential Basis of the Bargain

The limitations and exclusions in this Section 17 are an essential basis of the bargain between you and RavenEdge and shall apply to the maximum extent permitted by law, even if any limited remedy fails of its essential purpose.

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18. Indemnification

You agree to defend, indemnify, and hold harmless RavenEdge and its affiliates, officers, directors, members, managers, employees, contractors, agents, and licensors from and against any and all claims, demands, actions, proceedings, losses, damages, liabilities, settlements, judgments, fines, penalties, costs, and expenses (including reasonable attorneys' fees and court costs) arising out of or relating to: (a) your use or misuse of the Service; (b) your Strategy, Standing Authorization, Orders, trading activity, and Brokerage Account; (c) your breach of these Terms or any representation, warranty, or covenant herein; (d) your violation of any law, rule, or regulation, or any right of a third party; (e) any User Content you submit; (f) any dispute between you and your Broker, any data provider, any other User, or any taxing authority; and (g) any misrepresentation by you of your eligibility, options approval, jurisdiction, or other matters under Section 1.2. RavenEdge reserves the right, at its own expense, to assume the exclusive defense and control of any matter otherwise subject to indemnification by you, in which event you will cooperate with RavenEdge in asserting any available defenses. You shall not settle any matter without RavenEdge's prior written consent.

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19. Term and Termination

19.1 Term

These Terms commence on your first access of the Service and continue until terminated as provided herein.

19.2 Termination by You

You may terminate these Terms at any time by canceling your Subscription, revoking all active Standing Authorizations, disabling all Strategies, revoking Broker API credentials, and discontinuing all use of the Service.

19.3 Termination by RavenEdge

We may suspend, restrict, or terminate your access to the Service, in whole or in part, at any time and for any reason, with or without notice, including (without limitation) if we believe you have violated these Terms, presented a risk to the Service or to other Users, engaged in unlawful activity, or if continued provision of the Service is no longer commercially viable.

19.4 Effect of Termination

Upon termination: (i) your right to use the Service immediately ceases; (ii) all then-active Standing Authorizations and Strategies will be disabled, but Orders already transmitted to the Broker may remain in force; (iii) you remain liable for all fees accrued prior to termination; and (iv) Sections that by their nature should survive (including Sections 6, 7, 8, 13, 14, 15, 16, 17, 18, 20, 21, 22, and 24) shall survive.

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20. Force Majeure

RavenEdge shall not be liable for any failure or delay in performance of any obligation under these Terms to the extent caused by events beyond its reasonable control, including without limitation acts of God; natural disasters; pandemic, epidemic, or public-health emergencies; war, terrorism, civil unrest, or armed conflict; governmental action, sanctions, embargoes, or regulatory intervention; cyber-attack or denial-of-service; failure of telecommunications, internet, cloud, or power infrastructure; failure or unavailability of Brokers, exchanges, clearinghouses, market data vendors, or other third parties; labor disputes; supply-chain disruptions; or extraordinary market events including flash crashes, halts, and circuit-breaker events.

21. Dispute Resolution; Binding Arbitration

PLEASE READ THIS SECTION CAREFULLY. IT REQUIRES THAT DISPUTES BE RESOLVED BY BINDING INDIVIDUAL ARBITRATION AND LIMITS THE MANNER IN WHICH YOU CAN SEEK RELIEF FROM RAVENEDGE. IT INCLUDES A WAIVER OF YOUR RIGHTS TO A JURY TRIAL AND TO PARTICIPATE IN A CLASS ACTION.

21.1 Informal Resolution

Before initiating any formal proceeding, you agree to first contact us in writing at legal@ravenedge.net with a description of the dispute and the relief sought, and to negotiate in good faith for at least sixty (60) days to resolve the dispute informally.

21.2 Binding Arbitration

Any dispute, claim, or controversy arising out of or relating to these Terms or the Service that is not resolved informally shall be resolved exclusively by final and binding individual arbitration administered by the American Arbitration Association ("**AAA**") under its Consumer Arbitration Rules then in effect. The arbitration shall be conducted in Santa Clara County, California, or virtually at the arbitrator's discretion, in English, before a single arbitrator. The arbitrator shall have exclusive authority to resolve any threshold issue of arbitrability, including any challenge to the validity, scope, or enforceability of this arbitration agreement. The arbitrator's award shall be final and may be entered as a judgment in any court of competent jurisdiction.

21.3 Class-Action Waiver

YOU AND RAVENEDGE AGREE THAT EACH MAY BRING CLAIMS AGAINST THE OTHER ONLY IN AN INDIVIDUAL CAPACITY AND NOT AS A PLAINTIFF OR CLASS MEMBER IN ANY PURPORTED CLASS, COLLECTIVE, CONSOLIDATED, OR REPRESENTATIVE PROCEEDING. THE ARBITRATOR MAY NOT CONSOLIDATE OR JOIN MORE THAN ONE PERSON'S CLAIMS AND MAY NOT PRESIDE OVER ANY FORM OF CLASS OR REPRESENTATIVE PROCEEDING.

21.4 Jury-Trial Waiver

TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, YOU AND RAVENEDGE EACH KNOWINGLY, VOLUNTARILY, AND IRREVOCABLY WAIVE ANY RIGHT TO TRIAL BY JURY IN ANY DISPUTE OR PROCEEDING ARISING OUT OF OR RELATED TO THESE TERMS OR THE SERVICE.

21.5 Exceptions

Notwithstanding the foregoing, either party may (i) bring an individual action in small-claims court for claims that qualify; (ii) seek injunctive or other equitable relief in court to prevent actual or threatened infringement, misappropriation, or violation of intellectual property or confidentiality rights; and (iii) bring suit in court to compel arbitration.

21.6 30-Day Opt-Out

You may opt out of this arbitration agreement by sending written notice to legal@ravenedge.net within thirty (30) days after first accepting these Terms. The notice must include your full name, account email, and a clear statement that you wish to opt out of arbitration. Opting out will not affect any other provision of these Terms.

22. Governing Law and Venue

These Terms, and any non-contractual obligations arising out of or relating to them, are governed by and shall be construed in accordance with the laws of the State of California, U.S.A., without regard to its conflict-of-laws principles. The United Nations Convention on Contracts for the International Sale of Goods is expressly excluded. Subject to Section 21, any action not subject to arbitration shall be brought exclusively in the state or federal courts located in Santa Clara County, California (and the U.S. District Court for the Northern District of California), and you irrevocably consent to personal jurisdiction and venue therein.

23. Changes to These Terms; Forced Reconnect on Material Change

We may modify these Terms or the Risk Disclosure Statement from time to time. If we make a material change to either, we will provide reasonable advance notice through the Service or by email and will publish the updated version with a revised "Last Updated" date and version number.

Forced reconnect on material change. When we mark a change as material, we will disconnect your Brokerage Account from the Service (effected after the U.S. equity-options market close to avoid impacting open positions), which revokes your Standing Authorization. Live trading is blocked until you reconnect your Brokerage Account, execute a fresh Broker-Connect E-Signature accepting the updated Terms or Risk Disclosure Statement, and re-arm live trading. You may not bypass this re-acceptance by continuing to use the Service without reconnecting. Continued use of the Service in non-live-trading modes (account management, configuration review, signal observation) after a material change shall not be construed as acceptance of the modified Terms; only the Broker-Connect E-Signature on reconnection constitutes such acceptance.

Non-material changes. Non-material changes (for example, typographical corrections, contact-information updates, or other immaterial revisions) take effect upon posting and do not trigger forced reconnection. Your continued use of the Service after a non-material change takes effect constitutes your acceptance of the non-material change.

If you do not agree to a modification, your sole remedy is to discontinue use of the Service and cancel your Subscription before reconnecting.

24. General Provisions

24.1 Entire Agreement

These Terms, together with the Privacy Policy, Risk Disclosure Statement, applicable order pages, and any documents expressly incorporated by reference, constitute the entire agreement between you and RavenEdge regarding the Service and supersede all prior or contemporaneous understandings.

24.2 Severability

If any provision of these Terms is held invalid or unenforceable, that provision shall be reformed to reflect the parties' intent to the maximum extent permitted by law, and the remaining provisions shall remain in full force and effect.

24.3 No Waiver

Our failure to enforce any right or provision of these Terms shall not constitute a waiver of such right or provision unless acknowledged in writing by an authorized representative of RavenEdge.

24.4 Assignment

You may not assign or transfer these Terms or any rights hereunder, in whole or in part, without RavenEdge's prior written consent. Any purported assignment in violation of this Section is null and void. RavenEdge may freely assign these Terms in connection with a financing, reorganization, merger, acquisition, or sale of all or substantially all of its assets.

24.5 Independent Contractors

Nothing in these Terms creates any agency, partnership, joint venture, employment, or fiduciary relationship between you and RavenEdge.

24.6 Notices

Notices to RavenEdge must be sent to legal@ravenedge.net. Notices to you may be sent to the email address associated with your Account or posted within the Service, and shall be deemed received when sent or posted.

24.7 Headings

Section headings are for convenience only and shall not affect the construction of these Terms.

24.8 U.S. Government Users

If you are a U.S. federal government end user, the Service is a "commercial item" as that term is defined at 48 C.F.R. § 2.101, and your use is governed accordingly.

24.9 Export Controls

You agree to comply with all applicable export and re-export control laws and regulations, including the U.S. Export Administration Regulations and sanctions administered by the Office of Foreign Assets Control.

25. Contact Information

For questions about these Terms or the Service, contact us at legal@ravenedge.net or at the mailing address listed on the platform website.

ACKNOWLEDGMENT

BY TYPING YOUR FULL LEGAL NAME AND THE DATE IN THE E-SIGNATURE FIELDS PRESENTED AT SIGNUP, AT EACH BROKERAGE-ACCOUNT CONNECTION OR RECONNECTION, AND WHEN OPTING INTO EDGETRADE AUTO FOR ANY SYMBOL — AND BY CLICKING "TRADE" ON ANY EDGETRADE SEMI SIGNAL — YOU REPRESENT THAT YOU HAVE READ, UNDERSTOOD, AND ACCEPT EACH PROVISION OF THESE TERMS AND THE OTHER POLICIES INCORPORATED BY REFERENCE — INCLUDING THE RISK DISCLOSURES, LIMITATIONS OF LIABILITY, BINDING-ARBITRATION CLAUSE, CLASS-ACTION WAIVER, AND JURY-TRIAL WAIVER — AND THAT YOU INTEND TO BE LEGALLY BOUND BY THEM.